

HUNTINGTON LAKE VOLUNTEER FIRE DEPARTMENT

Balance Sheet

May 31, 2007

ASSETS

Current Assets

Checking/Savings

Union Bank - Checking	24,175.14
Union Bank - Money Market	124,024.09
Union Bank CD's - Oshkosh	140,000.00
Union Bank CD	75,000.00

Total Checking/Savings 363,199.23

Other Current Assets

Inventory 435.50

Total Other Current Assets 435.50

Total Current Assets 363,634.73

Fixed Assets

Building Improvements	40,211.89
Vehicles	289,485.00
Machinery & Equipment	16,948.76
Accumulated Depreciation	(81,993.00)

Total Fixed Assets 264,652.65

Other Assets

Organizational Costs 5,434.00

Accumulated Amortization (5,434.00)

Total Other Assets 0.00

TOTAL ASSETS 628,287.38

LIABILITIES & EQUITY

Liabilities

Sales Tax Payable 0.00

Oshkosh Lease Payable 127,928.71

Total Liabilities 127,928.71

Equity

Retained Earnings 453,150.14

Net Income 47,208.53

Total Equity 500,358.67

TOTAL LIABILITIES & EQUITY 628,287.38